

**MINUTES OF THE TELECONFERENCE OF THE
BOARD OF COMMISSIONERS OF THE
PARKING AUTHORITY OF THE CITY OF NEWARK
MAY 27, 2021
5:30PM**

The meeting is being called pursuant to the Open Public Meetings Act, Chapter 113; pursuant, to N.J.S.A. 10:4-9.1, satisfies the notice requirement in lieu of the “adequate notice” provision of N.J.S.A. 10:4-8. P.L.2020, c.11. The notice was also transmitted to the City of Newark’s Public Information Office.

The pledge of allegiance was recited.

Roll Call as follows:

Present: Chair Raquel Cagley
Vice-Chair Andre Hollis
Secretary Tarsha Prindle
Commissioner Marques Lewis
Commissioner Evelyn Williams

Members of the Public: Andre Speight

Others Present: Executive Director, Anthony C. Mack, Esq.
C. Lawrence Crump, Esq., General Counsel
Sr. Executive Asst., Merian Williams
Gabriela Santos, Fiscal Manager
Everett Johnson, Esq., Bond Counsel

General Counsel C. Lawrence Crump noted that there was a quorum present and the Board was in accord with State Statute and the meeting could now commence.

General Counsel Crump requested a Motion to adopt the Agenda. Motion by Commissioner Lewis, seconded by Commissioner Williams and approved by unanimous consent

General Counsel requested a Motion to approve the minutes from the April 22, 2021. Motion to approve by Commissioner Williams, seconded by Commissioner Lewis and approved by unanimous consent.

No comments from the public attending.

No questions concerning the financial report.

General Counsel requested review of Resolution 05-2021-15 Fourth Amendment to Bond Agreement and all Documents, Certificates and Agreements related thereto. Motion to approve **Resolution #05-2021-15**, by Chair Cagley, seconded by Commissioner Williams.

DISCUSSION: Bond Counsel Everett Johnson explained to the Board that this is the Fourth Amendment to the Bond Agreement signed back in 2018 between the Parking Authority and TD Bank to finance the Garage. This agreement extends the construction period which should have been completed last year to June 30, 2021. Due to Covid, the construction period extended beyond the original term. The agreement needs to reflect the actual end period. Once this amendment is executed, it will allow the bank to release final monies on hand related to construction costs. Upon completion of discussion, Resolution was approved by unanimous consent.

Resolution **#05-2021-13** approving the list of Bills for May, 2021, motion to approve by Chair Cagley, second by Commissioner Williams and approved by unanimous consent.

General Counsel requested a Motion to for **Resolution #05-2021-14**, awarding a vending machine contract to 973 Vending, LLC. Motion by Commissioner Williams, second by Commissioner Lewis. General Counsel explained to the Board that this is a contract for two (2) machines. One beverage and one snack. NPA will receive approximately 25% commission from vending machine sales on an annual basis. Receipts will probably be less than \$2,500 per year. This is a Newark based, minority owned business. After full discussion, motion approved by unanimous consent.

General Counsel explained to the Board the requirement for execution of the Confidentiality Statements and requested that each Member read and sign same and email to the Authority at their earliest convenience.

Executive Director Mack welcomed our new Board Member Andre Speight, attending today as a member of the public. Commissioner Speight will be sworn in on June 2, 2021 and will be a full Board Member at our June 24, 2021 meeting.

The Executive Director reported on revenue. He advised the Board that the Council approved our request for a meter rate increase. For the first time in 13 years, the rates have now increased to \$1.50 for one hour. He further advised that we are also in the process of requesting an increase on the rate for summonses. NPA has also submitted a complete package to the Business Administrator for funds under the American Recovery Act. We are remaining hopeful to receive funds under this Act for compensation, which will assist us in recovering from the huge loss of revenue during the COVID-19 pandemic. We also made some additional requests to the City for assistance. If all goes as planned, Director advised the Board that we should be back to normal by the fall.

are finally in our new location and everything is up and running well. Director commented on the high morale of the staff, the increase in revenue and the over-all well-being of everyone. He advised that the City has moved in and we are winding down our relationship with the Construction Manager. Director stated we are doing more with less and getting the job done well.

Vice-Chair Hollis advised the Board of the accomplishment of Commissioner Prindle in receiving her Master's Degree. Huge Congratulations to you COMMISSIONER PRINDLE on this achievement.

There was a brief discussion concerning the IPMI conference in November in Tampa Florida. Each Member will advise if they wish to attend so that we can take advantage of the early bird registration fee.

There being no further business, the meeting was adjourned on motion of Commissioner Williams, seconded by Chair Cagley, and approved by unanimous consent at 6:20pm. Close Out Prayer by Commissioner Lewis.