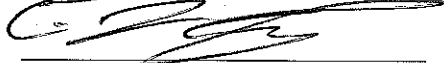



**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY
OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT
FOR CONSTRUCTION MANAGER SERVICES FOR THE GREEN STREET MIXED USE
PARKING FACILITY TO GILBANE BUILDING COMPANY**

Approved as to form and
Legality on basis of Facts



C. Lawrence Crump, Esq.

Factual Contents Certified As to
Accuracy



Gabriella Santos

RESOLUTION NO.: 7-2018-34

WHEREAS, the Parking Authority of the City of Newark is authorized by *N.J.S.A.* 40:11A-6(l) to enter into and perform any and all contracts, execute any and all instruments, and do and perform any and all acts and things necessary or useful and convenient for the purposes of the authority;

WHEREAS, pursuant to the aforesaid statutory authority, the Parking Authority of the City of Newark entered into a professional services contract with the Gilbane Building Company to provide Construction Management Services for the Green Street Mixed Use Parking Facility;

WHEREAS, there were numerous delays in the pre-construction and construction phases of the project;

WHEREAS, these delays have caused a rise in costs associated with the Construction Management Services;

WHEREAS, Gilbane Building Company has requested an amendment to their contract to increase their fees;

WHEREAS, the fee structure would change as follows:

| | | |
|--------------------------------------|----------|-----------|
| Pre-Construction | \$45,000 | Lump Sum |
| Construction (anticipated 14 months) | \$40,300 | Per Month |
| Closeout | \$25,000 | Lump Sum |


WHEREAS, the Financial Manager has certified as to the availability of funds for the purposes intended herein from the unrestricted accounts designated for capital projects.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners authorizes the Executive Director to execute the amendment to Gilbane Building Company to reflect the changes in the fee structure.

CERTIFICATION OF AVAILABLE FUNDS

I hereby certify that funds are available for this contract in the unrestricted accounts designated for capital projects of the Parking Authority of the City of Newark.

Dated: 7/12/18



Gabriela Santos
Financial Manager

Commissioner

Seconded the Motion

X - Indicates Vote AB - Absent NV - Not Voting

Board of Commissioners Vote of Final Passage

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT FOR CONSTRUCTION MANAGER SERVICES FOR THE GREEN STREET MIXED USE PARKING FACILITY TO GILBANE BUILDING COMPANY

| Commissioners | AYE | NAY | NV | AB | Commissioners | AYE | NAY | NV | AB |
|------------------------------|-----|-----|----|----|--------------------|-----|-----|----|----|
| Evelyn Williams, Chairperson | ✓ | | | | Andre Byrd | ✓ | | | ✓ |
| Raquel Cagley | ✓ | | | | Deborah Ballard | ✓ | | | |
| Niathan Allen | ✓ | | | | Hassan Abdus Sabur | | | | ✓ |
| James Parrillo | ✓ | | | | | | | | |

CERTIFICATION

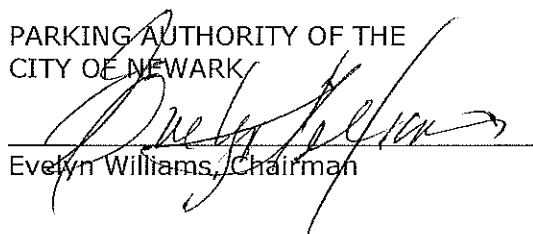
I, Evelyn Williams, Chairperson of the Parking Authority of the City of Newark (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, DO HEREBY CERTIFY as follows:

Attached hereto is a copy of a resolution entitled, "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT FOR CONSTRUCTION MANAGER SERVICES FOR THE GREEN STREET MIXED USE PARKING FACILITY TO GILBANE BUILDING COMPANY," (the "Resolution"), which Resolution was adopted at a regular meeting of the Authority duly called, advertised and held on July 12, 2018 in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, which copy of said Resolution has been compared by me with the original thereof as officially recorded in the Minute Book of the Authority and that said copy is a true, complete and correct copy of said Resolution and that said Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority hereto this 12th day of July, 2018.

PARKING AUTHORITY OF THE CITY OF NEWARK

[SEAL]


Evelyn Williams, Chairman

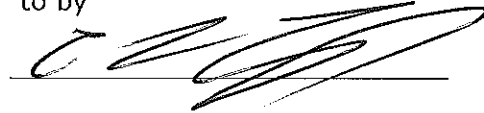
**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY
OF THE CITY OF NEWARK AUTHORIZING THE EXECUTIVE DIRECTOR TO
ADVERTISE A REQUEST FOR PROPOSALS FOR THIRD-PARTY TESTING DURING THE
CONSTRUCTION ADMINISTRATION PHASE FOR THE GREEN STREET MIXED USE
PARKING FACILITY**

**Approved as to form and
Legality on basis of Facts**



C. Lawrence Crump, Esq.

**Factual Contents Certified
to by**



RESOLUTION NO.: 7-2018-35

WHEREAS, pursuant to *N.J.S.A. 40:11A-6(4)(a)*, the Board of Commissioners of the Parking Authority of the City of Newark is authorized to make and execute contracts and other instruments necessary or convenient to the exercise of the powers of the Authority;

WHEREAS, the Parking Authority of the City of Newark has expanded its portfolio to include parking related real estate development projects, consistent with its power and purposes under *N.J.S.A. 40:11A-6(4)(a)*;

WHEREAS, the Parking Authority of the City of Newark requires a Third Party Testing Agent, during the Construction Administration phase of the construction of the Green Street Mixed Use Parking Facility. This will include the testing of concrete, welds, etc. and will be specifically outlined in the Request for Proposals;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Parking Authority of the City of Newark, that the Executive Director is hereby authorized to advertise a Request for Proposals, consistent with the Local Public Contracts Law, *N.J.S.A. 40:11-1*, et. seq.

Commissioner

Seconded the Motion

X - Indicates Vote AB - Absent NV - Not Voting

Board of Commissioners Vote of Final Passage

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AUTHORIZING THE EXECUTIVE DIRECTOR TO ADVERTISE A REQUEST FOR PROPOSALS FOR THIRD-PARTY TESTING DURING THE CONSTRUCTION ADMINISTRATION PHASE FOR THE GREEN STREET MIXED USE PARKING FACILITY

| Commissioners | AYE | NAY | NV | AB | Commissioners | AYE | NAY | NV | AB |
|------------------------------|-----|-----|----|----|--------------------|-----|-----|----|----|
| Evelyn Williams, Chairperson | ✓ | | | | Andre Byrd | ✓ | | | ✓ |
| Raquel Cagley | ✓ | | | | Deborah Ballard | ✓ | | | |
| Niathan Allen | ✓ | | | | Hassan Abdus Sabur | | | | ✓ |
| James Parrillo | ✓ | | | | | | | | |

CERTIFICATION

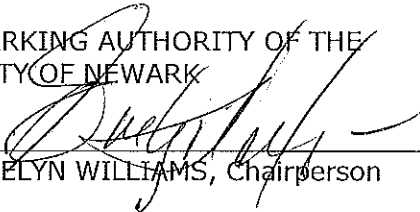
I, EVELYN WILLIAMS, Chairperson of the Parking Authority of the City of Newark (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, DO HEREBY CERTIFY as follows:

Attached hereto is a copy of a resolution entitled, "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AUTHORIZING THE EXECUTIVE DIRECTOR TO ADVERTISE A REQUEST FOR PROPOSALS FOR THIRD-PARTY TESTING DURING THE CONSTRUCTION ADMINISTRATION PHASE FOR THE GREEN STREET MIXED USE PARKING FACILITY," (the "Resolution"), which Resolution was adopted at a special meeting of the Authority duly called, advertised and held on July 12, 2018 in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, which copy of said Resolution has been compared by me with the original thereof as officially recorded in the Minute Book of the Authority and that said copy is a true, complete and correct copy of said Resolution and that said Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority hereto this 12th day of July, 2018.

PARKING AUTHORITY OF THE CITY OF NEWARK

[SEAL]

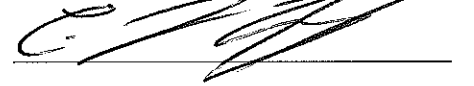

EVELYN WILLIAMS, Chairperson

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY
OF THE CITY OF NEWARK AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE
THE TD BANK TERM SHEET FOR THE 30-YEAR LOAN TO FINANCE THE BUILDING OF
THE GREEN STREET MIXED USE PARKING FACILITY**

Approved as to form and
Legality on basis of Facts


C. Lawrence Crump, Esq.

Factual Contents Certified As to
Accuracy



RESOLUTION NO.: 7-2018-31

WHEREAS, the Parking Authority of the City of Newark ("Authority") is authorized by N.J.S.A. 40:11A-6(l) to enter into and perform any and all contracts, execute any and all instruments, and do and perform any and all acts and things necessary or useful and convenient for the purposes of the authority;

WHEREAS, the Authority is engaged in the process of obtaining the necessary financing to construct the Green Street Mixed Use Parking Facility;

WHEREAS, the potential terms offered by TD Bank are favorable to the Authority's pursuit to construct the Green Street Mixed Use Parking Facility and executing the Term Sheet will lock in the favorable interest rates;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Parking Authority of the City of Newark has determined that the potential TD Bank Term Sheet, substantially in the form presented in this meeting, is in the best interest of the Parking Authority of the City of Newark for the acquisition of the 30-year loan to finance the building of the Green Street Mixed Use Parking Facility.

Commissioner

Seconded the Motion

X - Indicates Vote AB - Absent NV - Not Voting

Board of Commissioners Vote of Final Passage

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE TD BANK TERM SHEET FOR THE 30-YEAR LOAN TO FINANCE THE BUILDING OF THE GREEN STREET MIXED USE PARKING FACILITY

| Commissioners | AYE | NAY | NV | AB | Commissioners | AYE | NAY | NV | AB |
|------------------------------|-----|-----|----|----|--------------------|-----|-----|----|----|
| Evelyn Williams, Chairperson | ✓ | | | | Andre Byrd | | | | ✓ |
| Deborah Ballard | ✓ | | | | James Parrillo | ✓ | | | |
| Niathan Allen | ✓ | | | | Hassan Abdus-Sabur | | | | ✓ |
| Raquel Cagley | | | | ✓ | | | | | |

CERTIFICATION

I, EVELYN WILLIAMS, Chairperson of the Parking Authority of the City of Newark (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, DO HEREBY CERTIFY as follows:

Attached hereto is a copy of a resolution entitled, "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE TD BANK TERM SHEET FOR THE 30-YEAR LOAN TO FINANCE THE BUILDING OF THE GREEN STREET MIXED USE PARKING FACILITY.," (the "Resolution"), which Resolution was adopted at a special meeting of the Authority duly called, advertised and held on July 12, 2018 in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, which copy of said Resolution has been compared by me with the original thereof as officially recorded in the Minute Book of the Authority and that said copy is a true, complete and correct copy of said Resolution and that said Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority hereto this 12th day of July, 2018.

PARKING AUTHORITY OF THE CITY OF NEWARK

EVELYN WILLIAMS, Chairperson

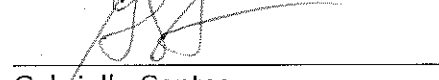
[SEAL]

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY
OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT
FOR THE TORAIN GROUP**

Approved as to form and
Legality on basis of Facts


C. Lawrence Crump, Esq.

Factual Contents Certified As to
Accuracy


Gabriella Santos

RESOLUTION NO.: 7-2018-32

WHEREAS, the Parking Authority of the City of Newark is authorized by *N.J.S.A.* 40:11A-6(l) to enter into and perform any and all contracts, execute any and all instruments, and do and perform any and all acts and things necessary or useful and convenient for the purposes of the authority;

WHEREAS, pursuant to the aforesaid statutory authority, the Parking Authority of the City of Newark entered into a professional services contract with the Torain Group to provide Financial Advisor services for the Green Street Mixed Use Facility Project;

WHEREAS, the Torain Group was initially hired as the Financial Adviser to assist the Authority with an insured municipal bond transaction;

WHEREAS, the Authority has transitioned to a direct bank loan structured and placed by the Torain Group;

WHEREAS, a success fee would replace the underwriter cost originally associated with the municipal bond transaction and represents a reduction in cost to the Authority;

WHEREAS, the amendment would change the fee structure as follows:

Total Compensation = \$385,000 on a \$37,000,000 transaction

Pre-Construction = \$95,000 (Approximately \$69,000 has already been paid)

Success Fee = \$50,000 (Contingent upon Delivering Financing Commitment)

Loan Closing Fee = \$200,000 (Contingent upon Financial Closing of Total Project Cost)

Construction Period = \$40,000 (Contingent upon Closing);

WHEREAS, because the Authority is attempting to secure a direct bank loan, there will be additional work to resolve all pre-requisites to close the loan;

WHEREAS, based upon all of the additional work needed to close the loan, the Authority needs to designate an Owner's Representative to facilitate the closing;

WHEREAS, the Torain Group has the knowledge and experience to be the Owner's Representative;

WHEREAS, the Financial Manager has certified as to the availability of funds for the purposes intended herein from the unrestricted accounts designated for capital projects.


NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners authorizes the amendment to the Torain Group contract to reflect the transition from an insured municipal bond transaction to a direct bank loan;

BE IT FURTHER RESOLVED, that the Board of Commissioners designates the Torain Group as the Owner's Representative to facilitate the closing of the direct bank loan.

CERTIFICATION OF AVAILABLE FUNDS

I hereby certify that funds are available for this contract in the unrestricted accounts designated for capital projects of the Parking Authority of the City of Newark.

Dated: 7/12/17



Gabriela Santos
Financial Manager

Commissioner

Seconded the Motion

X - Indicates Vote AB - Absent NV - Not Voting

Board of Commissioners Vote of Final Passage

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT FOR THE TORAIN GROUP

| Commissioners | AYE | NAY | NV | AB | Commissioners | AYE | NAY | NV | AB |
|------------------------------|-----|-----|----|----|--------------------|-----|-----|----|----|
| Evelyn Williams, Chairperson | ✓ | | | | Andre Byrd | | | | ✓ |
| Raquel Cagley | | ✓ | | | Deborah Ballard | ✓ | | | |
| Niathan Allen | ✓ | ✓ | | | Hassan Abdus Sabur | | | | ✓ |
| James Parrillo | ✓ | | | | | | | | |

CERTIFICATION

I, Evelyn Williams, Chairperson of the Parking Authority of the City of Newark (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, DO HEREBY CERTIFY as follows:

Attached hereto is a copy of a resolution entitled, "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT FOR THE TORAIN GROUP," (the "Resolution"), which Resolution was adopted at a regular meeting of the Authority duly called, advertised and held on July 12, 2018 in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, which copy of said Resolution has been compared by me with the original thereof as officially recorded in the Minute Book of the Authority and that said copy is a true, complete and correct copy of said Resolution and that said Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority hereto this 12th day of July, 2018.

PARKING AUTHORITY OF THE CITY OF NEWARK

[SEAL]


Evelyn Williams, Chairman

**RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY
OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT
FOR MASER ENGINEERING**

Approved as to form and
Legality on basis of Facts


C. Lawrence Crump, Esq.

Factual Contents Certified As to
Accuracy


Gabriella Santos

RESOLUTION NO.: 7-2018-33

WHEREAS, the Parking Authority of the City of Newark is authorized by *N.J.S.A.* 40:11A-6(l) to enter into and perform any and all contracts, execute any and all instruments, and do and perform any and all acts and things necessary or useful and convenient for the purposes of the authority;

WHEREAS, pursuant to the aforesaid statutory authority, the Parking Authority of the City of Newark to entered into a professional services contract with Maser Engineering to provide specific engineering services related to the Green Street Mixed Use Parking Facility;

WHEREAS, there is a need to provide Geotechnical Inspection Services during specific phases of the construction of the Green Street Mixed Use Parking Facility;

WHEREAS, the Authority needs to amend the scope of services in Maser Engineering's contract to include Geotechnical Inspection Services;

WHEREAS, the amendment will increase the contract by approximately \$50,000.00;

WHEREAS, the Financial Manager has certified as to the availability of funds for the purposes intended herein from the unrestricted accounts designated for capital projects.

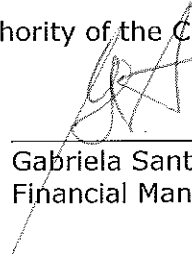
NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners authorizes the Executive Director to execute the amendment to Maser Engineering's contract to reflect the additional scope of services and the contract amount not to exceed an additional \$50,000.00.

CERTIFICATION OF AVAILABLE FUNDS

I hereby certify that funds are available for this contract in the unrestricted accounts designated for capital projects of the Parking Authority of the City of Newark.

Dated: _____

7/12/18



Gabriela Santos
Financial Manager

Commissioner

Seconded the Motion

X - Indicates Vote AB - Absent NV - Not Voting

Board of Commissioners Vote of Final Passage

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT FOR MASER ENGINEERING

| Commissioners | AYE | NAY | NV | AB | Commissioners | AYE | NAY | NV | AB |
|------------------------------|-----|-----|----|----|--------------------|-----|-----|----|----|
| Evelyn Williams, Chairperson | ✓ | ✓ | | | Andre Byrd | | ✓ | | ✓ |
| Raquel Cagley | ✓ | ✓ | | | Deborah Ballard | ✓ | | | |
| Niathan Allen | ✓ | ✓ | | | Hassan Abdus Sabur | | | | ✓ |
| James Parrillo | ✓ | ✓ | | | | | | | |

CERTIFICATION

I, Evelyn Williams, Chairperson of the Parking Authority of the City of Newark (the "Authority"), a public body corporate and politic and a political subdivision of the State of New Jersey, DO HEREBY CERTIFY as follows:

Attached hereto is a copy of a resolution entitled, "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PARKING AUTHORITY OF THE CITY OF NEWARK AMENDING THE PROFESSIONAL SERVICES CONTRACT FOR MASER ENGINEERING," (the "Resolution"), which Resolution was adopted at a regular meeting of the Authority duly called, advertised and held on July 12, 2018 in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, which copy of said Resolution has been compared by me with the original thereof as officially recorded in the Minute Book of the Authority and that said copy is a true, complete and correct copy of said Resolution and that said Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Authority hereto this 12th day of July, 2018.

PARKING AUTHORITY OF THE CITY OF NEWARK

Evelyn Williams, Chairman

[SEAL]